

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

COMMERCE AND TOURISM
Senator Detert, Chair
Senator Dockery, Vice Chair

MEETING DATE: Tuesday, March 22, 2011

TIME: 1:15 —3:15 p.m.

PLACE: James E. "Jim" King, Jr., Committee Room, 401 Senate Office Building

MEMBERS: Senator Detert, Chair; Senator Dockery, Vice Chair; Senators Flores, Gaetz, Lynn, Montford, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 952 Richter (Similar CS/H 599)	Uniform Prudent Management of Institutional Funds; Provides requirements for the management of funds held by an institution exclusively for charitable purposes. Provides standards of conduct in managing and investing institutional funds. Provides requirements for appropriation for expenditure or accumulation of an endowment fund by an institution. Authorizes an institution to delegate to an external agent the management and investment of an institutional fund, etc. CM 03/22/2011 Fav/CS HE GO BC	Fav/CS Yeas 5 Nays 0
2	CS/SB 960 Environmental Preservation and Conservation / Bennett (Similar CS/H 709, Compare CS/CS/S 396)	Liquefied Petroleum Gas; Prohibits the Department of Agriculture and Consumer Services and other state agencies from requiring compliance with certain national standards for liquefied petroleum gas tanks unless the department or agencies require compliance with a specified edition of the national standards. Provides for future expiration of such requirements. Revises the term "propane" for purposes of the Florida Propane Gas Education, Safety, and Research Act, to incorporate changes to certain national standards in a reference thereto. EP 03/10/2011 Fav/CS CM 03/22/2011 Favorable BC	Favorable Yeas 7 Nays 0
3	SB 1470 Altman (Similar H 1069)	Capital Investment Tax Credit; Authorizes a qualifying business that has insufficient corporate income tax liability to fully claim a capital investment tax credit to apply the credit against its liability for sales and use taxes to be collected, reported, and remitted to the Department of Revenue. Requires a qualifying business that receives a credit against its sales and use tax liability to make additional capital investments. Limits the annual amount of tax credits that may be approved, etc. CM 03/22/2011 Fav/CS BC	Fav/CS Yeas 7 Nays 0

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4	SB 466 Braynon (Identical H 141)	Tourist Development Tax; Provides additional bonding authority for a certain additional tourist development tax. Provides a limitation on tax revenues received from such tax and used for certain purposes. Limits the expenditure of ad valorem tax revenue for expansion of facilities by a county imposing a tourist development tax for certain purposes. Provides for nonapplication of a prohibition against levying such tax in certain cities and towns under certain conditions, etc. CM 03/22/2011 Fav/CS CA BC	Fav/CS Yeas 4 Nays 1
5	SB 1708 Jones (Similar H 1415, S 2050, Compare H 1417, H 1419, Link S 1710, S 1712)	Destination Resorts; Creates the Destination Resort Commission within the Department of Revenue. Exempts the Destination Resort Commission from specified provisions of the Administrative Procedure Act. Creates the Destination Resort Act. Specifies the powers of the commission, including the power to authorize limited gaming at up to five destination resorts, conduct investigations, issue subpoenas, take enforcement actions, and create an invitation to negotiate process to evaluate applications for a resort license, etc. CM 03/22/2011 Temporarily Postponed RI BC	Temporarily Postponed
6	SB 1710 Jones (Identical H 1417, Compare H 1415, Link S 1708)	Destination Resort Trust Fund/Dept. of Revenue; Creates the Destination Resort Trust Fund within the Department of Revenue. Provides for the purpose of the trust fund. Provides for future review and termination or re-creation of the trust fund. CM 03/22/2011 Temporarily Postponed RI BC	Temporarily Postponed

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7	SB 1712 Jones (Identical H 1419, Compare H 1415, Link S 1708)	Public Records/Destination Resort Commission; Provides an exemption from public records requirements for confidential and proprietary business information and trade secrets received by the Destination Resort Commission. Provides an exemption from public records requirements for information held that would reveal investigation techniques and procedures used by such commission. Provides an exception to the exemption for other governmental entities having oversight or regulatory or law enforcement authority. Provides penalties for an employee of the commission who violates the provisions of the act, etc. CM 03/22/2011 Temporarily Postponed RI GO	Temporarily Postponed